

# Financial Status of Apple Inc.

---

## Executive Summary

---

This report provides an in-depth analysis of the financial status of Apple Inc., focusing on the fiscal year 2024. The analysis includes a review of the company's financial statements, key financial ratios, and trends in financial performance. The report examines Apple's assets, liabilities, and equity, as well as its revenues, expenses, and profitability. Furthermore, it assesses the company's cash flow, liquidity, and solvency.

## Introduction

---

Apple Inc. is a multinational technology company that designs, develops, and sells consumer electronics, computer software, and online services. This financial status report aims to provide a comprehensive overview of Apple's financial performance and position. The scope of this report includes an analysis of Apple's consolidated financial statements for the years ended September 28, 2024, September 30, 2023, and September 24, 2022. The report uses data from Apple's 2024 Form 10-K to assess the company's financial health and identify key trends and issues.

## Financial Statements Analysis

---

This section provides an in-depth analysis of Apple's financial statements, including the balance sheet, income statement, and cash flow statement.

### Balance Sheet Analysis

---

The balance sheet provides a snapshot of Apple's assets, liabilities, and equity at a specific point in time. The consolidated balance sheets as of September 28, 2024, and September 30, 2023, are analyzed to assess the company's financial position.

#### Assets

Apple's assets include current assets such as cash, cash equivalents, and marketable securities, as well as non-current assets such as property, plant, and equipment. As of September 28, 2024, Apple's cash and cash equivalents totaled \$27,199 million. The company's marketable securities are classified into current and non-current categories, with fair values of \$1,395 million and \$15,679 million respectively in level 1 and level 2 securities [67].

<b>Asset Category</b>	<b>September 28, 2024 (in millions)</b>
Cash	\$27,199
Money Market Funds	\$778
Mutual Funds	\$617
U.S. Treasury Securities	\$15,679
U.S. Agency Securities	\$5,159
Non-U.S. Government Securities	\$17,568
Certificates of Deposit	\$873
Commercial Paper	\$1,066

## **Liabilities**

Apple's liabilities consist of current liabilities such as accounts payable and short-term debt, as well as non-current liabilities such as long-term debt.

## **Equity**

Shareholders' equity includes retained earnings, common stock, and other equity accounts.

## **Income Statement Analysis**

---

The income statement reports Apple's financial performance over a specific period, showing revenues, expenses, and net income. The consolidated statements of operations for the years ended September 28, 2024, September 30, 2023, and September 24, 2022, are analyzed to assess the company's profitability.

## Revenue

Apple records revenue net of taxes collected from customers that are remitted to governmental authorities [63].

## Cost of Goods Sold

Analysis of the company's cost of goods sold and its impact on gross profit.

## Operating Expenses

Analysis of the company's operating expenses, including selling, general, and administrative expenses.

## Net Income

Apple's net income for the years 2022, 2023, and 2024

Net Income (in millions)	2022	2023	2024
Net Income	\$99,803	\$96,995	\$93,736

## Cash Flow Statement Analysis

---

The cash flow statement tracks the movement of cash both into and out of Apple during a specific period. The consolidated statements of cash flows for the years ended September 28, 2024, September 30, 2023, and September 24, 2022, are analyzed to assess the company's liquidity and ability to generate cash.

### Operating Activities

Cash flow generated from the company's core business operations.

### Investing Activities

Cash flow related to the company's investments in assets.

### Financing Activities

Cash flow related to the company's financing activities, such as debt and equity.

# Ratio Analysis

---

Comprehensive ratio analysis to assess the company's financial performance and health.

## Profitability Ratios

---

Analysis of ratios such as gross profit margin, operating profit margin, net profit margin, return on assets (ROA), and return on equity (ROE).

## Liquidity Ratios

---

Analysis of ratios such as current ratio, quick ratio, and cash ratio to assess the company's ability to meet short-term obligations.

## Solvency Ratios

---

Analysis of ratios such as debt-to-equity ratio, debt-to-assets ratio, and interest coverage ratio to assess the company's long-term solvency and financial risk.

## Efficiency Ratios

---

Analysis of ratios such as inventory turnover ratio, accounts receivable turnover ratio, and asset turnover ratio to assess how efficiently the company is using its assets.

## Trend Analysis

---

Analyze financial data trends over a specified period (e.g., 3-5 years) to identify patterns and predict future performance.

## Comparative Analysis

---

Compare the company's financial performance to its competitors and industry benchmarks.

## SWOT Analysis

---

A SWOT (Strengths, Weaknesses, Opportunities, Threats) analysis based on the financial review.

## **Strengths**

---

Identify the company's financial strengths, such as strong profitability, high liquidity, or low debt.

## **Weaknesses**

---

Identify the company's financial weaknesses, such as declining profitability, high debt levels, or poor cash flow management.

## **Opportunities**

---

Identify potential opportunities for the company to improve its financial performance, such as expanding into new markets or implementing cost-saving measures.

## **Threats**

---

Identify potential threats to the company's financial performance, such as economic downturns, increasing competition, or changes in regulations.

## **Conclusion**

---

Summarize the key findings of the report and provide an overall assessment of the company's financial status. Offer recommendations for improving financial performance and mitigating risks.

## **Appendices**

---

Include supporting documents such as financial statements, ratio calculations, and other relevant information.